

<b>Committee:</b>	<b>Performance Select Committee</b>	<b>Agenda Item</b>
<b>Date:</b>	<b>29 September 2009</b>	<b>7</b>
<b>Title:</b>	<b>Corporate and Operational Risk Register Update</b>	
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### Summary

- 1 The Council has arrangements in place to ensure risks to the Council achieving its objectives are identified and managed. This report details the Corporate and Operational risks above the corporate risk appetite selected for review by this Committee.

### Recommendations

- 2 That the Committee reviews the Corporate and Operational Risks attached at appendices A and B

### Background Papers

- 3 Previous Risk Management Update reports to this Committee  
Minutes of the meetings of the Risk Management Steering Group  
The Council's Risk Management Strategy  
Corporate Risk Register  
Operational Risk Register

### Impact

4

Communication/Consultation	None
Community Safety	None
Equalities	None
Finance	There may be financial implications if the Council fails to manage its significant business risks.
Human Rights	None

Legal implications	Litigation may result if the Council fails to manage its significant business risks.
Sustainability	There may be sustainability implications if the Council fails to manage its significant business risks.
Ward-specific impacts	None
Workforce/Workplace	The Council's workforce may be affected if the Council fails to manage its significant business risks

### Situation

- 5 At the previous meeting of this committee, Members requested that all Corporate and Operational Risks which have been scored at either '9' or '12' (against the Corporate Risk appetite of '6') be presented to this committee for them to review the risks, proposed management actions to be taken to mitigate the risks and reduce the likelihood and/or impact of the risks where possible.

### Corporate Risk Register

- 6 The first quarterly review of the Corporate Risk Register 2009/12 was carried out by Strategic Management at its meeting on 09 September 2009. As a result of this review, the total number of risks has been reduced to 46:

risk score		no of risks 09/09/09	previously	review action
<b>12</b>	red	1	3	1 unchanged; 1 reduced to 6; 1 reduced to 4
<b>9</b>	red	6	8	6 unchanged; 2 reduced to 6;
<b>8</b>	red	4	6	4 unchanged; 1 reduced to 4; 1 deleted as considered to be covered by another risk within the register
<b>6</b>	amber	21	19	
<b>1-4</b>	green	14	11	
	total	46	47	

The 7 risks scored '9' and '12' for review by Members are detailed in appendix A.

The second quarterly review by Strategic Management of these risks and progress towards reducing the number of risks above the risk appetite will be carried out during December 2009 and reported to Members at the February 2010 meeting of this Committee.

### Operational Risk Register

- 7 The exercise to review the Operational Risk Register and align it more closely with the Corporate and Divisional Plans 2009-12 has been completed and has resulted in the overall number of risks being reduced from over 1040 to 546:

risk score		no of risks
<b>12</b>	red	3
<b>9</b>	red	8
<b>8</b>	red	3
<b>6</b>	amber	69
<b>1-4</b>	green	463
	total	546

The 11 risks scored '9' and '12' for review by Members are detailed in appendix B.

The first quarterly review by Risk Managers of these risks and progress towards reducing the number of risks above the risk appetite will be carried out during December 2009 and reported to Members at the February 2010 meeting of this Committee.

### Risk Analysis

Risk	Likelihood	Impact	Mitigating actions
The Council fails to manage its significant business risks resulting in criticism and declining performance	1 = Little or no Likelihood The Council is in the process of embedding Risk Management throughout the authority	3 = Significant impact – action required Failure to manage business risk could lead to inability to meet corporate and operational objectives and Adverse audit Commission report and damage to the Authority's reputation	Risk Management Strategy Risk Management Steering Group Corporate and Operational Risk Registers Performance Select Committee